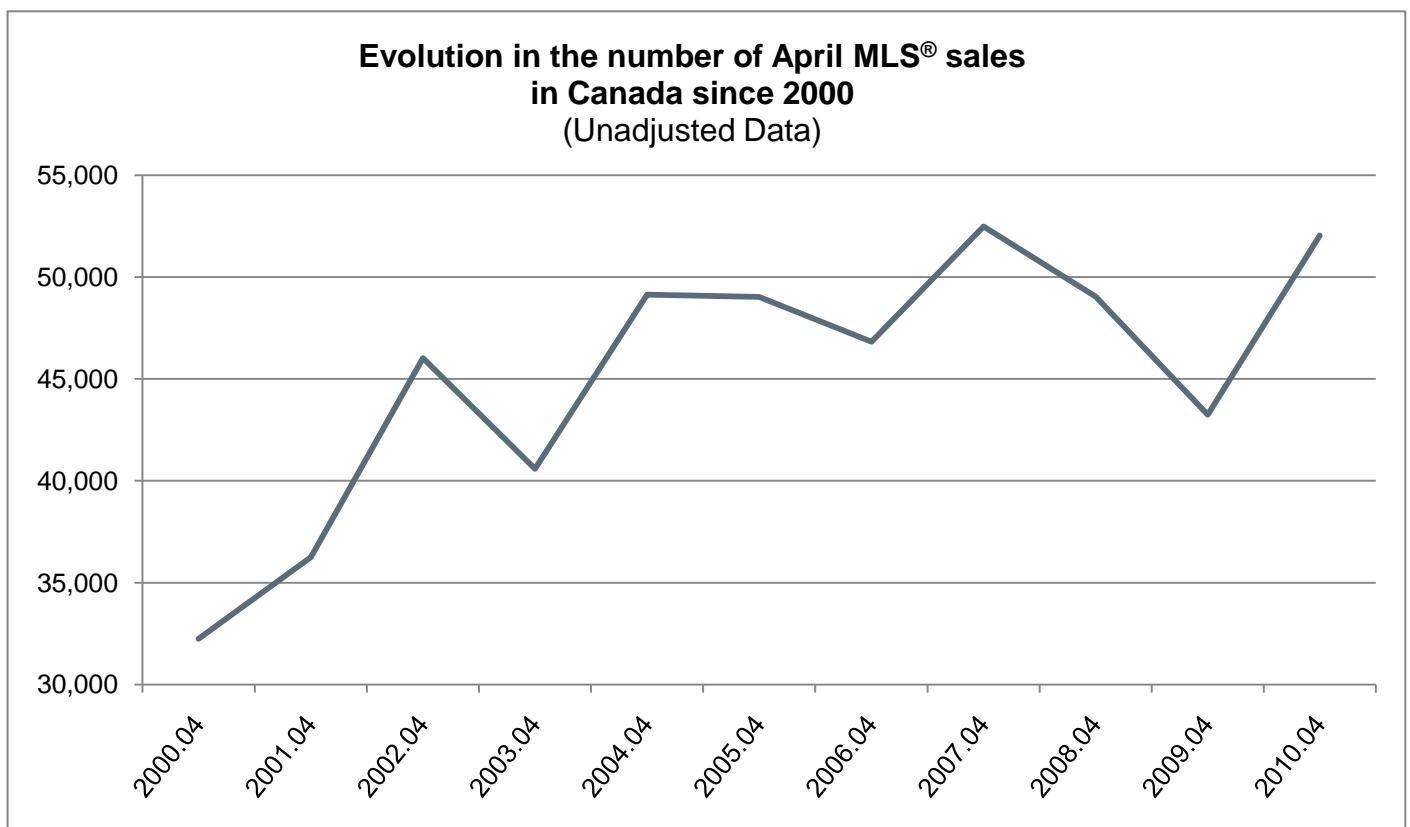


Eleventh Consecutive Sales Increase in Canada's Resale Market in April

According to The Canadian Real Estate Association (CREA), 52,042 sales transactions (not seasonally adjusted) took place on Canada's resale market in April 2010, a 20 per cent increase compared to April 2009, when the recession was in full swing and sales had decreased by 12 per cent. This was the second best sales result for a month of April, just behind the record set in April 2007 when 52,487 residential sales took place. Sales have been increasing for the past eleven months now on Canada's resale market. The provinces of British Columbia and Ontario were primarily responsible for Canada's robust resale market in April, with respective sales increases of 21 and 29 per cent. In Québec, sales increased by 12 per cent in April 2010 compared to the same period last year.



Source: Canadian Real Estate Association

According to CREA, the average price for all existing properties sold in Canada in April 2010 reached \$344,968, a 12 per cent increase compared to April 2009 and an 8.5 per cent increase compared to the last record set for a month of April, which was in 2008 (\$317,731).

To view the official CREA news release, [click here](#).

Details About Canada's Resale Market

Data on Canada's resale market are published monthly (around the 15th day of each month) by The Canadian Real Estate Association (CREA).

The Resale Market in Canada and the Resale Market in Québec

The evolution of Canada's resale market is a good point of comparison with real estate activity here in Québec. It is particularly interesting to compare resale market conditions in Canada's large urban centres.

Resale market activity throughout the rest of Canada may affect the housing market here in Québec due to its potential influence on consumer confidence. For example, difficulties in Western Canada's real estate market may have a negative impact on Québec consumers, as they may worry about a potential deterioration of Québec's real estate market.