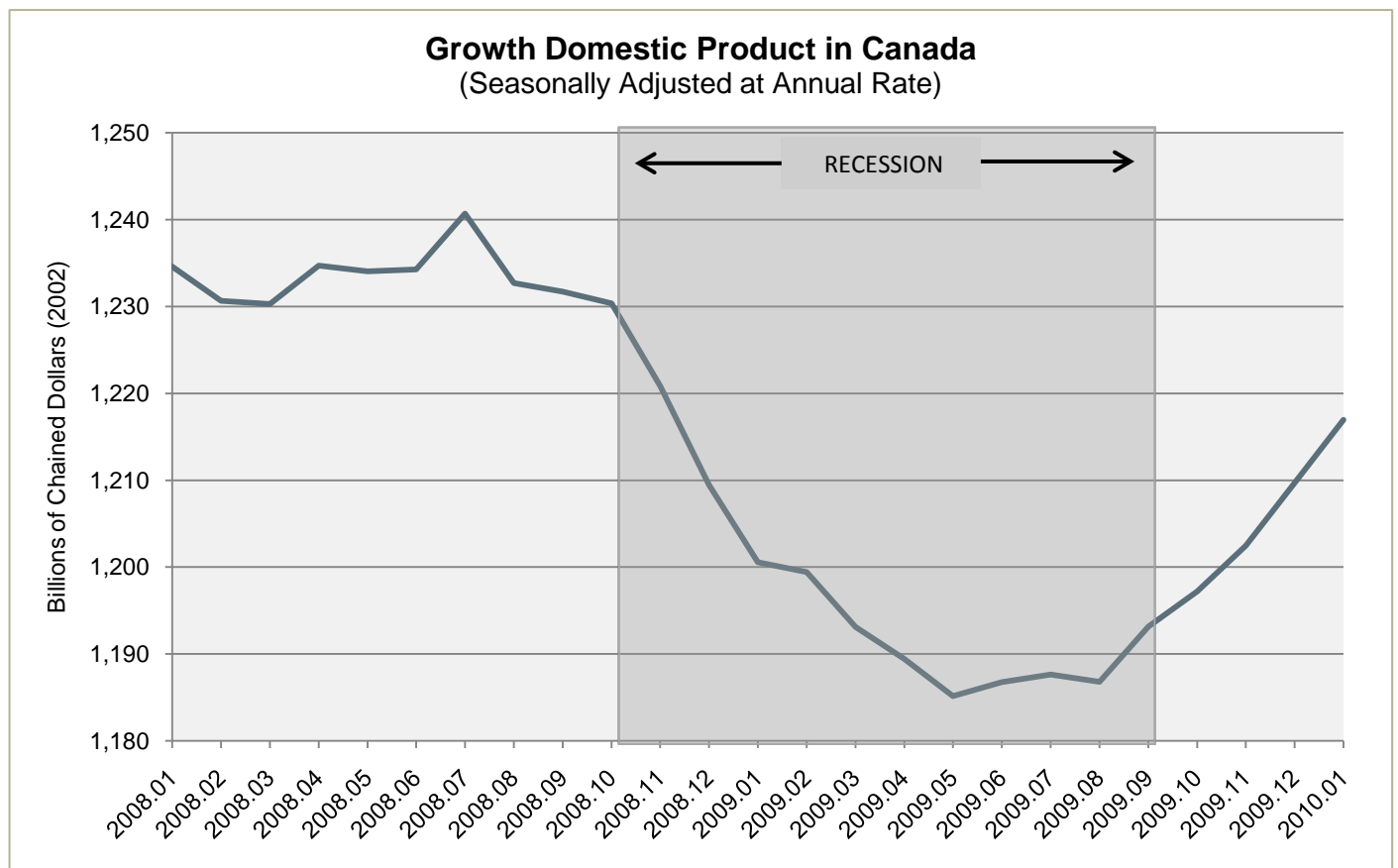


Fifth Consecutive Increase in Canada's GDP in January

According to Statistics Canada, Canada's real gross domestic product (GDP) increased by 0.6 per cent in January 2010, representing the fifth consecutive monthly increase. Canada's economy grew by 0.4 per cent in November and 0.6 per cent in December.

This new increase in GDP can be explained mainly by the strength of goods-producing industries, which registered a 1.3 per cent increase in activity in January. The construction (+1.7 per cent) and manufacturing (+1.9 per cent) sectors fared particularly well. The services-producing industries also registered an increase in activity, at 0.4 per cent.



Source: Statistics Canada

To consult the official Statistics Canada release, [click here](#).



Details About Canada's and Québec's GDP

The Gross Domestic Product (GDP) measures the total wealth produced within a territory during a given period. Changes in the GDP are generally considered as the main measure of economic growth.

GDP figures can be presented in two different ways: as nominal GDP, which takes into account price movements, or as real GDP, which excludes price movements. We prefer data presented in real terms, as it isolates changes in the level of output.

Statistics Canada is responsible for publishing GDP figures for Canada (on a monthly basis), while the Institut de la statistique du Québec (ISQ) is responsible for publishing GDP figures for Québec. Data for Canada is available with two months of delay and provincial data is available with three months of delay.

The technical definition of a recession is two consecutive quarters of GDP decline.

In 2008, Québec's GDP represented more than 20 per cent of Canada's total GDP.

Gross Domestic Product and the Resale Market in Québec

As a general indicator of the health of Canada's and Québec's economy, changes in GDP strongly influence the real estate market. In particular, its impact is felt in terms of changes in income and the labour market situation. In the medium- to long-term, strong economic growth generally translates into the creation of many jobs, which is a determining factor in the level of activity on the resale market.