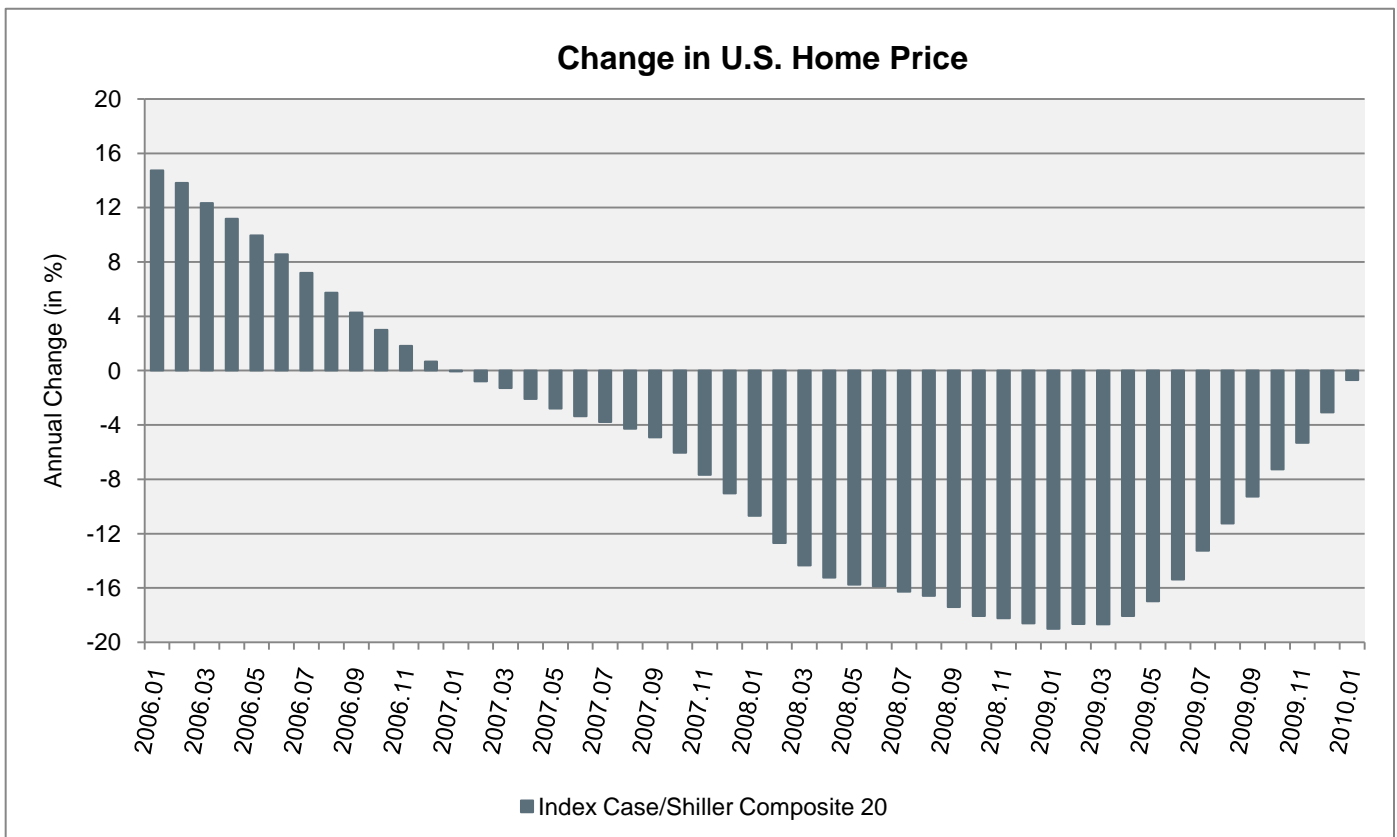


Prices are Stabilizing on the U.S. Resale Market

Housing prices in the United States continued to fall during the first month of 2010, according to the S&P/ Case-Shiller Composite 20 Index, which measures single-family home prices in the 20 largest urban centres in the United States. In January 2010, this Index decreased by 0.7 per cent compared to January 2009. However, as can be seen in every month since April 2009, the decrease has been smaller than the previous month, as a 3.1 per cent decrease was recorded in December 2009. This is the first time since January 2007 that prices are so close to stability.

Real estate prices in the 20 largest urban centres in the United States are now at the same level as they were in the fall of 2003, and are down 29.6 per cent compared to the peak that was reached in the summer of 2006.



Source: Standard & Poor's & FiServ

To view the official Standard & Poor's press release, [click here](#).