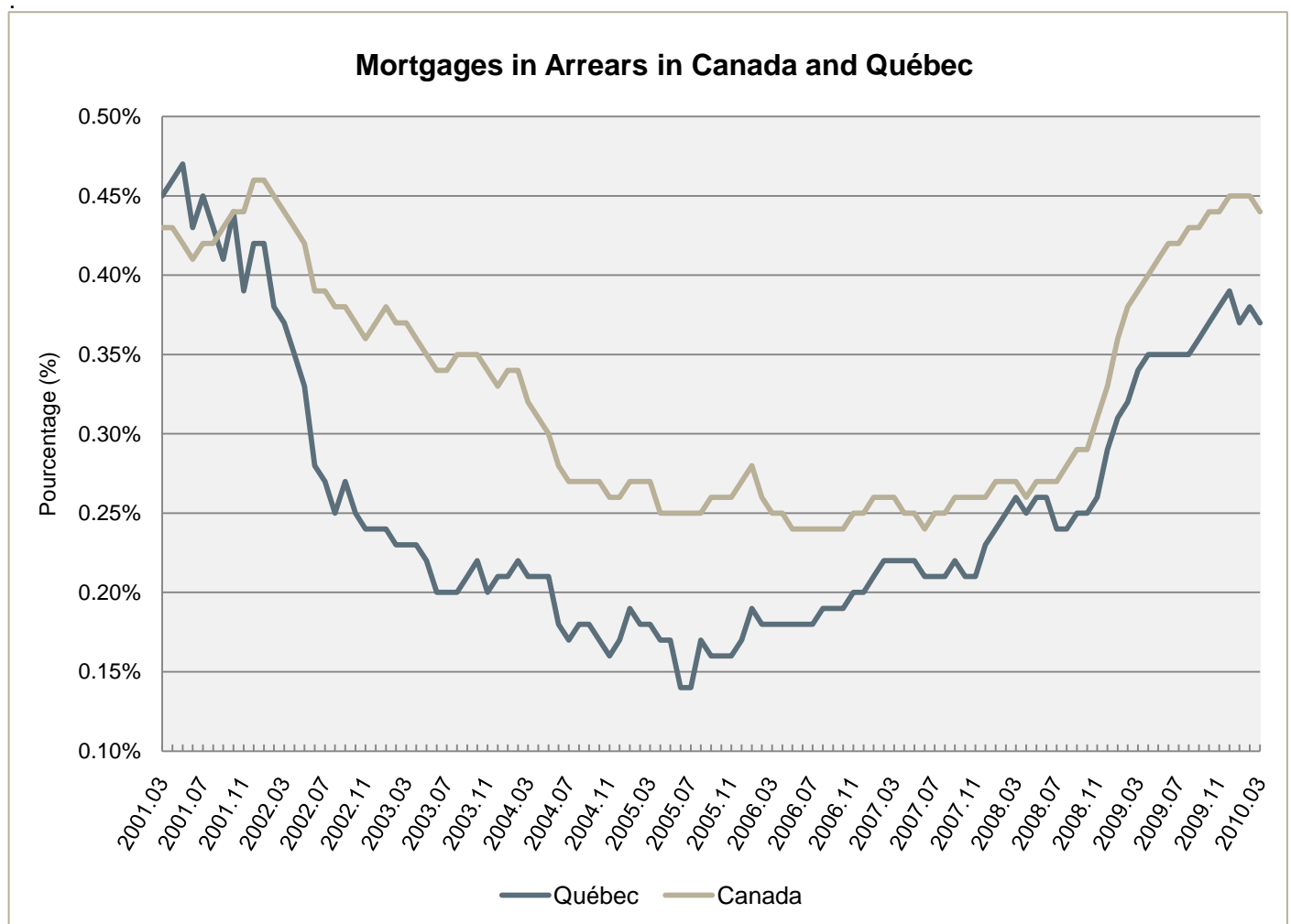


Fewer Mortgages in Arrears in Canada and Québec in March

According to the Canadian Bankers Association, the proportion of outstanding mortgages decreased slightly to 0.44 per cent in March 2010, with 17,601 mortgages in arrears throughout Canada. In the first two months of the year, the proportion of mortgages in arrears was stable at 0.45 per cent.

In Québec, after increasing slightly in February (0.38 per cent), the proportion of mortgages in arrears decreased in March to 0.37 per cent, with a total of 2,409 outstanding mortgages across the province. Note that this data only takes into account mortgage loans granted by chartered banks, so this excludes loans from the Caisses Desjardins.



Source: Canadian Bankers Association